

16 October 2024

**NOTICE OF CANCELLATION OF PROCUREMENT**

**ITB-GS-20240729-04  
22 Units Laptop Computer, Non-Standard**

Notice is hereby issued cancelling the bidding process of the above-mentioned procurement project.

The cancellation is pursuant to Item 10 of the issued Invitation to Bid of the Bidding Documents of the aforementioned procurement project which states that *“The LANDBANK reserves the right to (a) reject any and all bids at any time prior to the award of the contract; (b) waive any minor formal requirements in the bid documents; (c) accept such bids it may consider to be advantageous and beneficial to the Bank; (d) declare a failure of bidding; or not award the contract at any time prior to contract award in accordance with Sections 35.6 and 41 of the 2016 revised IRR of RA No. 9184, without thereby incurring any liability to the affected bidder or bidders.”*

For guidance and information of all concerned.

Thank you.



**SVP MARILOU L. VILAFRANCA**  
Chairperson, ICT-BAC